



July 2013

Benefits of the Health Care Reform Law in the 4th Congressional District of New Jersey

Committees on Energy and Commerce, Ways and Means, and
Education and the Workforce
Democratic Staff Report

The landmark Affordable Care Act (ACA) began delivering important new benefits and protections to tens of millions of American families almost immediately after it was signed into law by President Obama. But the largest benefits of the law will become available to consumers on October 1, 2013, when health insurance marketplaces open in all 50 states. These marketplaces will offer individuals, families, and small businesses an efficient, transparent, one-stop shop to compare health insurance policies, receive financial assistance, and sign up for high-quality, affordable, and secure insurance coverage.

This fact sheet summarizes new data on the significant benefits of the health care reform law in Rep. Smith's district. It also provides the first picture of the impacts of the law in districts redrawn or newly created following the 2010 Census. As a result of the law:

- **4,900 young adults** in the district now have health insurance through their parents plan.
- **More than 17,900 seniors** in the district received prescription drug discounts worth **\$28.4 million**, an average discount of **\$760 per person in 2011, \$1,020 in 2012, and \$420 thus far in 2013.**
- **119,000 seniors** in the district are now eligible for Medicare preventive services without paying any co-pays, coinsurance, or deductible.
- **229,000 individuals** in the district – including **56,000 children** and **92,000 women** – now have health insurance that covers preventive services without any co-pays, coinsurance, or deductible.
- **197,000 individuals** in the district are saving money due to ACA provisions that prevent insurance companies from spending more than 20% of their premiums on profits and administrative overhead. Because of these protections, over **19,900 consumers** in the district received approximately **\$1.7 million in insurance company rebates** in 2011 and 2012 – an average rebate of **\$104 per family in 2012 and \$300 per family in 2011.**
- Up to **44,000 children** in the district with preexisting health conditions can no longer be denied coverage by health insurers.
- **269,000 individuals** in the district now have insurance that cannot place lifetime limits on their coverage and will not face annual limits on coverage starting in 2014.
- **63,000 individuals** in the district who lack health insurance will have access to quality, affordable coverage without fear of discrimination or higher rates because of a preexisting health condition. In addition, the **36,000 individuals** who currently purchase private health insurance on the individual or small group market will have access to more secure, higher quality coverage and many will be eligible for financial assistance.