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AMENDMENT TO _____
OFFERED BY MR. BRADY OF TEXAS

Base text: HR 3962 as introduced

Insert in title V of division A before subtitle A the following new section:

1 SEC. 500. SUSPENSION OF TAXES IF GAO CERTIFIES THAT
2 THE TAXES WOULD ELIMINATE JOBS OR RE-
3 DUCE WAGES.

4 No tax shall be imposed pursuant to any amendment
5 made by this title for any taxable year beginning in a cal-
6 endar year unless the Comptroller General of the United
7 States, before the beginning of such calendar year, cer-
8 tifies—

9 (1) that the imposition of such taxes will not re-
10 sult in a reduction in jobs, including small business
11 jobs;

12 (2) that the imposition of such taxes will not re-
13 sult in an increase in overseas outsourcing of exist-
14 ing jobs or shifting of existing full-time jobs to part-
15 time or contract jobs; and

16 (3) that the imposition of such taxes will not re-
17 sult in a reduction in after tax wages for low and
18 moderate income families.

At the end of section 3111(c) of the Internal Revenue Code of 1986, as proposed to be added by section 512(a), add the following:

1 “(6) SUSPENSION OF TAX FOR “SUPER-HIGH”
2 UNEMPLOYMENT STATES.—If any State’s total un-
3 employment rate, as measured for purposes of deter-
4 mining eligibility for the program authorized under
5 the Federal-State Extended Benefits Compensation
6 Act of 1970, equals or exceeds 8.5 percent for any
7 period, no tax shall be imposed under this subsection
8 on any wages paid with respect to employment in
9 such State during such period.”.

